



THE NEWS TRIBE

13th MAP Convention: 'Growth rate of 7 to 8 percent achievable': Shahid Javed
Posted date: Wednesday, December 19, 2012



Karachi: There are a number of positive features in Pakistani economy, which if incorporated in the growth equation, can pull the country back from economic stagnation and set it on a plane of high and sustainable rate of GDP growth. Pakistan, if managed properly, can achieve a growth rate of 7 to 8 percent in the next three to five years.

Shahid Javed Burki, Renowned Economist, Former VP, World Bank and Former Caretaker Finance Minister of Pakistan expressed these views while presenting his Macroeconomic Address during the 13th MAP Convention organized here today by the **Management Association of Pakistan**. Under the theme of this year's MAP Convention "Leadership, People, Innovation", speakers from across the world gathered to discuss growing market needs and measures to overcome challenges through strong leadership, human capital management and innovation.

Shahid Javed Burki highlighted factors that should become part of the growth framework being developed by the Planning Commission that include: agriculture with a high growth potential; medium size companies with the skill base to become international supply chains; opening up of the economy to India; an enviable geographic space; rapidly growing cities that could become the engines of economic growth; the entry of a million well trained and skilled women into the economy every year; and large diasporas to play important roles in the development of the homeland.

He pointed out that 2012-13 is likely to be better than the year before but it does not mean that the economy is finally out of woods. He said: "In 2008-12, Pakistan was engaged in making a transition from a controlled to a reasonably open political system. The positive side of this development is that a durable and representative political system is coming into being in which people will have a voice. One of the more important reasons for the economy's indifferent performance was the poor quality of governance that was on offer. There are ways of

improving governance and some of these are being factored into the development of institutions of accountability.”

Earlier, Kamal Chinoy, President MAP while delivering the welcome note said, “The aim of this convention is to provide a platform and opportunity for corporate stakeholders to analyze key trends and prospects in the region in general and Pakistan in particular. He said that MAP has established close and cordial relationships with other international management associations like Asian Association of Management Organizations (AAMO) of which MAP is a member, and All India Management Association (AIMA). Collaboration with these associations is not only providing our members with an opportunity to interact with other likeminded corporate professionals, but also facilitating them with a learning experience for enhancing their management skills and knowledge at an international level. He said that MAP will continue enhancing such international link ups for further value addition for its members. Regarding the 14th MAP Convention, he informed that it is scheduled early next year in Lahore and delegates from Asian countries and AAMO are expected to attend the convention.

He also said that MAP and AIMA are jointly organizing a leadership summit next year in Delhi. The theme of the conference is ‘Leading Change: New Challenges and New Opportunities’. The conference will allow Indian and Pakistani business leaders to share their understanding of the evolving business environment in the subcontinent and beyond. It will give them an opportunity to share insights on developing new organization models and growth strategies for the new global economic order.

In her presentation on ‘Pakistan – Strategic Perspectives in the New Context and the New Challenges’ Dr. Marie Lall – Fellow Royal Society of Arts’ reviewed the challenges in the South Asian region and emphasized on the need for clear policy vision for the government for issues relating to international trade, energy security and aid in Pakistan. She said, “For Pakistan, a clear roadmap is needed which can define the relations both with India and Afghanistan. In addition, it is important that relations are improved between government, military and diplomatic bureaucracy.”

Presenting on ‘Unlocking A new world of Possibility’, the globally renowned speaker and trendspotter, Magnus Lindkvist delivered a through provoking address on the future of business developments and possibilities. He urged to challenge the status quo and gave an insight into as to why the unexpected is not a liability to be avoided but an asset we should embrace. He highlighted the tools that will help spot new trends out of randomness that will reshape current business from what were once unknown opportunities.

Mike Sherman – Head, Living Analytics, Group Digital Life, Singtel presented ‘Rich Insights into Developing Markets’ where he discussed economic indicators from this region and shared interesting insights from developing countries.

The panel discussion on ‘Development of an Indigenous Innovation and Entrepreneurial Ecosystem in Pakistan’ was moderated by Furqan Habib Qureshi – SEVP South, PTCL and participated by Shahid Javed Burki, Renowned Economist, Former VP, World Bank; Dr. Athar Osama, Founder and CEO, Pakistan Innovation Foundation & Chief Executive, Technomics International Ltd (UK); Saad Amanullah Khan, CEO, Gillette Pakistan; and Muhammad Younas, Head of Innovative Products and Internal Expansion, Bayt.com. Shehzad Naqvi, Former President & CEO, Royal Bank of Scotland and Sima Kamil, Head Retail & Consumer Banking, Habib Bank Limited talked about the innovation in banking sector.

Habib Bank Limited was the Platinum Sponsor of the convention, while English Biscuit Manufacturers (EBM) was the Gold Sponsor, and Silver Sponsors include EFU Life, ICI Pakistan, JS Bank, Shan Foods and Pakistan Petroleum Limited. NIB Bank and SICPA Inks have supported the event as Associate Sponsors. IoBM and TCS were official Academic and Logistics partners respectively, whereas Turkish Airlines was the official Airlines.

The convention was concluded with the vote of thanks delivered by Saadia Naveed, VP MAP. 13th MAP Convention was moderated by Eithne Treanor – Special Correspondent, CNBC Arabia and Managing Director, [ETreanor Media](#).

High economic growth is possible: Burki

Posted date: Wednesday, December 19, 2012

KARACHI: Renowned economist and former caretaker finance minister Shahid Javed Burki has expressed hope that Pakistan could achieve the growth rate of 7 to 8 percent in the next three to five years if the positive features in the economy become part of the growth framework being developed by the planning commission.

Delivering his key note address at the 13th MAP Convention organised by the Management Association of Pakistan at a local hotel on Tuesday 18th December 2012, Shahid Burki, who has been associated with the World Bank as vice president, highlighted seven points, which, he said, if incorporated in the growth equation, could pull the country back from economic stagnation and put it on the path of sustainable growth and development.

He said agriculture with a high growth potential; medium size companies with the skill base; opening up of the economy to India; and an enviable geographic space may yield the level of economic growth the country needs.

“Rapidly growing cities that could become the engines of economic growth; the entry of a million well-trained and skilled women into the economy every year; and large diasporas are the important factors which may play important roles in the development of the country.

He pointed out that 2012-13 is likely to be better than the year earlier but it does not mean that the economy is finally out of woods. He said: “In 2008 12, Pakistan was engaged in making a transition from a controlled to a reasonably open political system. The positive side of this development is that a durable and representative political system is coming into being in which people will have a voice. One of the more important reasons for the economy’s indifferent performance was the poor quality of governance that was on offer. There are ways of improving governance and some of these are being factored into the development of institutions of accountability.”

He said that assessment about the economic situation, both from the government and some of its critics, is not correct and even based on a high level of exaggeration. He said that in an interview given by the country’s finance minister Dr Hafeez Sheikh before he left for his most recent visit to Washington, an impression was given that the economy was on the mend.

He, while citing example from minister’s interview, said Dr Hafeez Sheikh believe economic fundamentals are stable enough to absorb global and domestic challenges, meet international obligations, and provide room for the revival of private investment.

“However, some commentators including Mohammad Yaqub, former governor of the State Bank of Pakistan, and Meekal Ahmad, formerly an advisor in the office of the Executive Director at the IMF responsible for a number of Muslim countries including Pakistan rejected the finance minister’s reading of the situation. They in their comments published in the Pakistani newspapers read the situation very differently,” Burki said.

Earlier, Kamal Chinoy, President MAP while delivering the welcome note said the aim of this convention is to provide a platform and opportunity for corporate stakeholders to analyse key trends and prospects in the region in general and Pakistan in particular.

He said that MAP has established close and cordial relationships with other international management associations like Asian Association of Management Organisations (AAMO) of which MAP is a member, and All India Management Association (AIMA).

He also said that MAP and AIMA are jointly organising a leadership summit next year in Delhi. The theme of the conference is 'Leading Change: New Challenges and New Opportunities'. The conference will allow Indian and Pakistani business leaders to share their understanding of the evolving business environment in the subcontinent and beyond.



MAP to hold 13th convention

Posted date: Wednesday, December 19, 2012

Management Association of Pakistan will hold the 13th MAP convention here on December 18. Renowned economist and former Vice President of World Bank, Shahid Javed Burki, will present a thought provoking macro-economic address. The theme chosen for this year's convention is "Leadership, People, and Innovation".

World's leading trend spotter, futurologist and author, Magnus Lindkvist, will speak on "A new world of possibility". Magnus is one of the most sought after speakers globally. The convention also features the renowned Bangladeshi entrepreneur, Dipal Chandra Barua, Dr Santrupt B Misra - CEO, Carbon Black Business & Director, Global H R Head, Aditya Birla Management Corporation will speak on "The art of optimising 3 P's with HR - people, performance and profit"

The convention will additionally have the presence of the other highly acclaimed speakers including: Dr Marie Lall - Fellow Royal Society of Arts; Mike Sherman - Head, Living Analytics, Group Digital Life, Singtel; Saad Amanullah Khan - CEO, Gillette Pakistan; Shehzad Naqvi - Former President and CEO, Royal Bank of Scotland; Muhammad Younas - Head of Innovation & Internal Expansion, Bayt.com; and Furqan Qureshi - SEVP South, Pakistan Telecommunication Company Limited. It will be moderated by Eithne Treanor - Special Correspondent, CNBC Arabia and Managing Director, Eithne Treanor Media.

While announcing the convention, Kamal A Chinoy, President, Management Association of Pakistan said, "The 13th MAP convention will provide an opportunity for key corporate stakeholders to analyse as to how they can capitalise on the growing market needs and challenges through strong leadership, human capital management and innovation".

MAP has designed a wide array of significant topics that will be discussed in the convention like 'Development of an Indigenous Innovation and Entrepreneurial Ecosystem in Pakistan', 'Leadership in an Age of Scarcity', 'Bank 2.0 - How Customer Behaviour and Technology will change the future of financial services', 'Pakistan - Strategic Perspectives in the New Context and New Challenges' and more.

English Biscuits Manufacturer is the Gold Sponsor, while EFU Life, ICI Pakistan, JS Bank, Shan Foods, and PPL are the Silver Sponsors. NIB Bank and SICPA Inks have supported the event as associate sponsors. IoBM is the academic partner. Turkish Airline and TCS are the official airline and courier services for the event.

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Daily MESSENGER

13TH MAP CONVENTION Growth rate of 7 to 8 percent achievable
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Staff Reporter

KARACHI, Dec18: There are a number of positive features in Pakistani economy, which if in the growth equation, can pull the country back from economic stagnation and set it on a plane of high and sustainable rate of GDP growth. Pakistan, if managed properly, can achieve a growth rate of 7 to 8 percent in the next three to five years.

Shahid Javed Burki, Renowned Economist, Former VP, World Bank and Former Caretaker Finance Minister of Pakistan expressed these views while presenting his Macroeconomic Address during the 13th MAP Convention organized here today by the Management Association of Pakistan. He highlighted factors that should become part of the growth framework being developed by the Planning Commission that include: agriculture with a high growth potential; medium size companies with the skill base to become international supply chains.

He pointed out that 2012-13 is likely to be better than the year before but it does not mean that the economy is finally out of woods. He said: "In 2008-12, Pakistan was engaged in making a transition from a controlled to a reasonably open political system.

The panel discussion on 'Development of an Indigenous Innovation and Entrepreneurial Ecosystem in Pakistan' was moderated by Furqan Habib Qureshi – SEVP South, PTCL and participated by Shahid , Renowned Economist, Former VP, World Bank; Dr. Athar Osama, Founder and CEO, Pakistan Head of Innovative Products and Internal Expansion, Bayt.com. Shehzad Naqvi, Former President & CEO, Royal Bank of Scotland and Sima Kamil, Head Retail & Consumer Banking, Habib Bank Limited talked about the innovation in banking sector.

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respectively, whereas Turkish Airlines was the official Airlines. The convention was concluded with the vote of thanks delivered by Saadia Naveed, VP MAP. 13th MAP Convention was moderated by Eithne Treanor – Special Correspondent, CNBC Arabia and Managing Director, ETreanor Media.

MAP is committed to excellence in management through human capital development with an objective to bring Pakistan's corporate sector at par with the global market.

The Nation

13th MAP convention on 18th

Posted date: Wednesday, December 19, 2012

LAHORE - Renowned economist and former Vice President of World Bank Shahid Javed Burki will present a thought-provoking Macroeconomic address at the 13th MAP Convention being held by the Management Association of Pakistan (MAP) on December 18, in Karachi. Theme chosen for this year's Convention is "Leadership, People, Innovation".

World's leading Trendspotter, Futurologist and Author, Magnus Lindkvist, will speak on "A New World of Possibility". Magnus is one of the most sought after speakers globally.

The Convention also features the renowned Bangladeshi entrepreneur, Dipal Chandra Barua. Dr Santrupt B. Misra - CEO, Carbon Black Business & Director, Global HR Head, Aditya Birla Management Corporation will speak on "The Art of Optimising 3 P's with HR – People, Performance and Profit".

The Convention will additionally have the presence of the other highly acclaimed speakers including: Dr Marie Lall – Fellow Royal Society of Arts; Mike Sherman – Head, Living Analytics, Group Digital Life, Singtel; Saad Amanullah Khan – CEO, Gillette Pakistan; Shehzad Naqvi – former President and CEO, Royal Bank of Scotland; Muhammad Younas – Head of Innovation & Internal Expansion, Bayt.com; and Furqan Qureshi – SEVP South, Pakistan Telecommunication Company Limited.

The Convention will be moderated by Eithne Treanor – Special Correspondent, CNBC Arabia and Managing Director, ETreanor Media.

Daily Times

Your right to know A new voice for a new Pakistan

Growth rate of 7 to 8% achievable: Burki

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KARACHI: There are a number of positive features in Pakistani economy, which if incorporated in the growth equation, can pull the country back from economic stagnation and set it on a plane of high and sustainable rate of gross domestic product growth. Pakistan, if managed properly, can achieve a growth rate of 7.0 percent to 8.0 percent in the next three to five years.

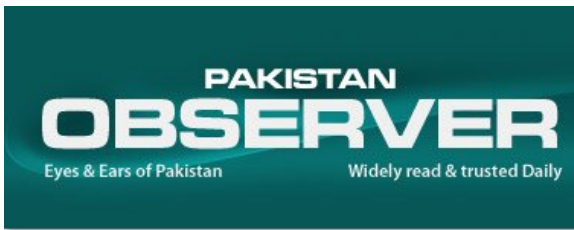
Former World Bank VP and former caretaker finance minister of Pakistan Renowned Economist Shahid Javed Burki expressed these views while presenting his macroeconomic address during the 13th Management Association of Pakistan (MAP) Convention organised on Tuesday by the MAP. Under the theme of this year's MAP Convention 'Leadership, People, Innovation', speakers from across the world gathered to discuss growing market needs and measures to overcome challenges through strong leadership, human capital management and innovation.

Burki highlighted factors that should become part of the growth framework being developed by the Planning Commission that include: agriculture with a high growth potential; medium size companies with the skill base to become international supply chains; opening up of the economy to India; an enviable geographic space; rapidly growing cities that could become the engines of economic growth; the entry of a million well trained and skilled women into the economy every year; and large diasporas to play important roles in the development of the homeland.

He pointed out that 2012-13 is likely to be better than the year before but it does not mean that the economy is finally out of woods. He said, "In 2008-12, Pakistan was engaged in making a transition from a controlled to a reasonably open political system. The positive side of this development is that a durable and representative political system is coming into being in which people will have a voice. One of the more important reasons for the economy's indifferent performance was the poor quality of governance that was on offer. There are ways of improving governance and some of these are being factored into the development of institutions of accountability."

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Staff report.



7-8pc national economic growth quite achievable: Burki

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Karachi—There are a number of positive features in Pakistani economy, which if incorporated in the growth equation, can pull the country back from economic stagnation and set it on a plane of high and sustainable rate of GDP growth. Pakistan, if managed properly, can achieve a growth rate of 7 to 8 percent in the next three to five years.

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MAP